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LAIRD TECHNOLOGIES ACQUIRES CUSHCRAFT

Acquisition Expands Company's Antenna Product Portfolio for Infrastructure Applications

ST. LOUIS, MO USA — (February 26, 2007) — Laird Technologies, the world's leading designer and manufacturer of antenna solutions, electromagnetic interference (EMI) shielding products, telematics, thermal management solutions, wireless systems and signal integrity products, today announced the acquisition of Cushcraft Corporation for \$89.75 million. Cushcraft sales revenues for the fiscal year ending December 31, 2006 were \$33.3 million.

This purchase broadens Laird Technologies' breadth of antenna products for infrastructure applications.

Cushcraft is a market leader in the design of high-performance antennas to enhance the coverage and throughput of Wireless Local Area Networks (WLANs), and has world-class products for Radio Frequency Identification (RFID), World Interoperability for Microwave Access (WiMax), Broadband Wireless Internet and in-building communications applications. Cushcraft is also the world leading developer of artificial intelligence-based antenna designs using supercomputers to simultaneously optimize antenna size, shape, beam shape, frequency response and many other factors to meet the most stringent customer requirements.

Cushcraft's products are used by leading OEMs and service providers in industries including enterprise networking, inventory control/logistics, telecommunications and wireless Internet service. Cushcraft has design and manufacturing centers located in New Hampshire, California and Utah.

"Cushcraft's leading position in key infrastructure markets complements Laird Technologies' strong position in antenna solutions for portable and

more

mobile applications,” said Martin Rapp, CEO of Laird Technologies. “The combination of the two companies uniquely positions Laird Technologies to grow the combined business in emerging markets of RFID and WiMax.”

“By becoming part of Laird Technologies, we now have a broader geographic footprint, more engineering and manufacturing resources and greater financial strength, all of which will help us deliver leading-edge solutions to our customers globally,” said Greg Czuba, CEO of Cushcraft.

About Laird Technologies

Laird Technologies designs and supplies customized performance-critical products for wireless and other advanced electronics applications.

Laird Technologies is a global market leader in the design and supply of electromagnetic interference (EMI) shielding, thermal interface products, signal integrity components, wireless antennae solutions and recently established a growing position in the design and supply of complete radio frequency (RF) modules and systems. These performance critical products, co-designed in conjunction with customers, are essential in enabling and protecting the functionality of electronic devices and wireless applications.

Custom products are supplied to all sectors of the electronics industry including telecommunications, data transfer and information technology, as well as to the automotive, aerospace and defense, consumer electronics, medical and industrial markets.

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